



# The Column

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Columbia & Atlanta Branch Updates  
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Welcome back to The Column, First Carolina Bank's quarterly newsletter.

The second quarter of 2022 has been an exciting and busy time for the Bank. After completing the first quarter with a historic \$115 million private placement of common stock, the second quarter has seen our new Columbia team work to establish their presence as our first branch in the state of South Carolina, and our even newer Atlanta team is doing the exact same thing in the Peach State.

Commenting on the new branches, Beth Fite, Director of Retail Banking, said, "This expansion brings a whole new level of opportunity to continue growing our brand and sharing the First Carolina Bank story. We've had early success with hiring our newest team members and look forward to their many wins in the months to come!"

## Columbia, SC

We made our entrance into Columbia community in late Q1 and are thrilled to be serving the Midlands out of our branch at 3000 Devine Street.

Pictured below is our team of Market Executive **Will Holmes**, Universal Banker **Crystal Harrison**, Senior Banking Officer **Mitch Pollock**, Universal Banker **Sterling Rose**, and Branch Supervisor **Emmanuel Boyd**.



## Atlanta, GA

Our Atlanta branch, located at 125 Glenridge Point Parkway, opened its doors on May 9 and features a full-service branch complete with a drive-thru, ATM, and safe deposit boxes on the lower level complemented by a suite of corporate offices for our growing support cast on the second floor.

Chief Credit Officer **Steven Deaton**, Senior Banking Officer **Amy Pizzati**, Market President **Thomas Forsberg**, Director of Commercial Banking **Mike Zimmerman**, and Branch Supervisor **Terry Strickland** are ready to serve you!



If you live or work in these communities or are even just there to visit, our teams would love to meet you!

We Do The Day-To-Day Things In Banking Extremely Well

NMLS #529977



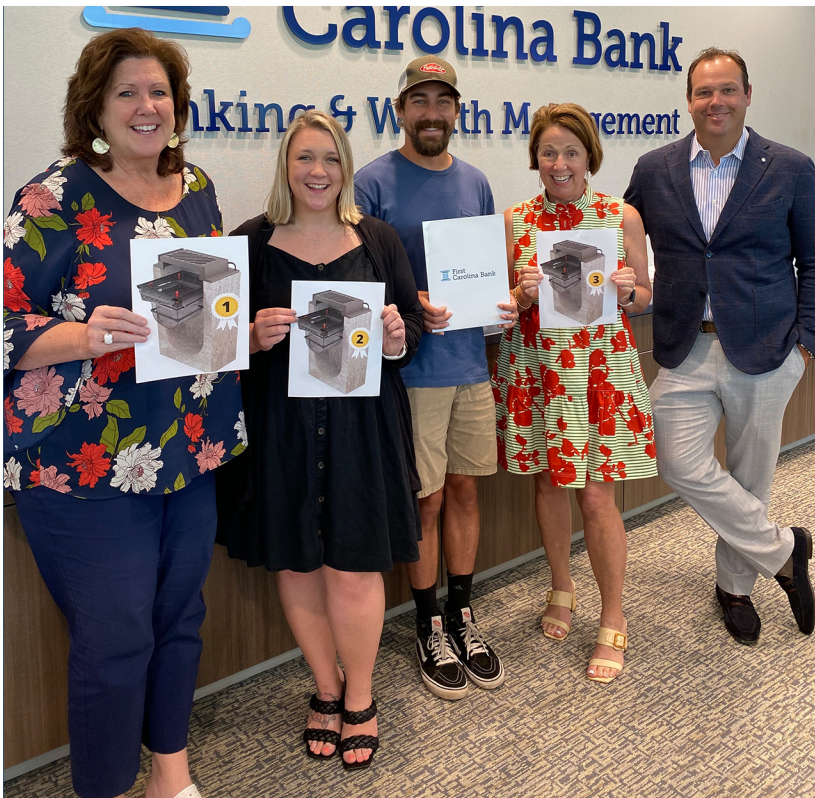
firstcarolinabank.com



# COMMUNITY

“There is a long list of the things that help First Carolina Bank stand out as a bank, but the biggest and greatest is our community involvement. We truly represent the definition of the word “community.” We make it our mission to get involved with our local nonprofits, whether it’s volunteering, donating, or just simply helping them with exposure for their organization! This isn’t just something we do once a year—each branch selects one local nonprofit every month! That means our Bank is helping over 100 organizations per year, between all of our branches! Not a lot of banks, let alone businesses can say that! **Our community involvement is what we are genuinely passionate about.** In my opinion, it is the biggest benefit that sets us apart from other banks. **I am so proud and honored to work for a company that strives to give back to their community, and really stands by it!**”

*Emily Pugh // Universal Banker - Wilmington // Pictured below, second from left*



## Community Partner Spotlight:



During the month of May, our Wilmington branch partnered with the **Cape Fear River Watch**. Their mission is to protect and improve the water quality of the Cape Fear River Basin for all people through education, advocacy, and action, and their current project for the Wilmington community is to set up as many LittaTraps as possible. These tools trap trash that would otherwise flow down the storm drain with stormwater runoff. Then, the CFRW staff and interns empty them on a regular basis and record data on what was captured. Each trap holds over 7,000 pounds of trash. Only two LittaTraps have been installed in the state of North Carolina—in Leland and Wilmington.

As the devices cost \$550 each, our Wilmington branch’s goal was to partner with other businesses in Bradley Creek Station and raise enough funds to donate one. Ultimately, with four other businesses on board, \$1,650 was raised—enough to purchase three LittaTraps!

## Want to see more? Follow us on social media!

We regularly share updates on our partnerships in all of our communities on our **Facebook**, **Twitter**, **Instagram**, and **LinkedIn** accounts.



# INVOLVEMENT

# COMMUNITY

Corporate Partner

**Spotlight:**



At United Way's 14th annual Community Champions Luncheon for the Tar River region in late April, First Carolina Bank was recognized with two awards as a result of our 2021 United Way Week. Our United Way Week is an annual campaign complete with engaging activities for our employees that encourage monetary contributions for the United Way mission. We exceeded our collective company goal in 2021 and saw 100% participation from our employee base!

United Way has several levels of company achievement awards, and for the eighth straight year, the Bank received the Diamond Award, which is given to companies that attain a certain giving level per employee in addition to the 100% participation mark. Each of the last eight years since beginning our partnership with United Way, our number of employees and dollar goal has increased, and our giving spirit has risen to the challenge each time. Only four other local companies earned this award for the Tar River region this year.

The Bank was also recognized with the Corporate Impact award, which is given to companies who show great enthusiasm and support for United Way, including tremendous corporate, foundation, and community support.

When presenting the Corporate Impact Award, Ginny Mohrbutter, Executive Director for United Way Tar River Region said, "First Carolina Bank is very involved in supporting the overall community and United Way, including strong leadership support, 100% participation, special events, and lots of enthusiasm for United Way. You often times see them sharing online special events and activities to support United Way and our nonprofit partners, as well as demonstrating their charity in action."

We look forward to another successful campaign this fall!

Community Partner  
**Spotlight:**



Our Reidsville ladies have partnered with **Mount Jubilee Ministries** and His Path for two years now, raising money to donate large print Bibles in 2021 and sensory items in 2022.

His Path is a program for adults with intellectual and/or developmental disabilities who require mild to moderate support. His Path operates under Mount Jubilee Ministries, whose core belief is "ALL people, regardless of their ability, have a God-ordained purpose for their lives and should have the opportunity to live as contributing members of society."



## FINANCIAL LITERACY COMMITTEE

We recently established a committee specifically dedicated to developing financial literacy programs for all ages and covering a variety of topics, including banking basics, budgeting, investing, and lending—and how we can help with all of it! We have representatives from each of our communities on this committee who are happy to visit schools or other groups to present. Contact your local branch today about scheduling a session!

# INVOLVEMENT

# Product Spotlight: CDs and Money Markets

We have new rates for our **Carolina Money Market** tiers as well as both our **12- and 18-month CDs**.

## Carolina Money Market<sup>1</sup>

**0.45% APY**  
\$0.01-\$24,999.99

**0.50% APY**  
\$25,000-\$99,999.99

**0.55% APY**  
\$100,000-\$249,999.99

**0.61% APY**  
\$250,000-\$499,999.99

**0.67% APY**  
\$500,000-\$999,999.99

**0.76% APY**  
\$1,000,000+

*Requires checking account unless commercial or HOA.  
Monthly fee of \$25 if average balance falls below \$2,500.*

## CD Specials<sup>2</sup>

**1.51% APY**  
12 months

**1.81% APY**  
18 months

*Requires checking account.  
Minimum balance of \$5,000.*

## Call or visit your local branch for more information!

1. APY means Annual Percentage Yield. Advertised rate is effective as of June 29, 2022 and is available only to new funds deposited with First Carolina Bank Carolina Money Market Account. To qualify for advertised APY, personal or business clients may be required to have or open a personal or business checking account, and maintain a minimum balance of \$2,500 or more in a Carolina Money Market Account. If minimum balance drops below \$2,500 during statement period, a \$25 monthly fee will be applied. Rate is variable and subject to change at any time. Fees may reduce earnings on this account. Excessive activity fee after six (6) withdrawals per statement cycle. Your account is covered by FDIC insurance to the maximum allowed by law.  
2. APY means Annual Percentage Yield. Advertised interest rate is effective as of June 29, 2022. This is a promotional rate that applies only to new Certificate of Deposit (CD) with a 12-month term or an 18-month term. Upon renewal of CD, our then-standard rate for standard CDs with that amount and term apply. We may change this promotional rate at any time without prior notice. To qualify for advertised APY, personal clients must either have or open a personal or business checking account. The minimum balance required to open these CDs is \$5,000. Offer is limited to a maximum deposit of \$250,000 per instrument. Substantial penalty for early withdrawal. Your account is covered by FDIC insurance to the maximum allowed by law.



## In Their Own Words

The First Carolina Bank Way

## Retail



“First Carolina Bank is a great company to work for. They truly care about their employees and take the time to show their appreciation. I feel that they recognize our strengths and provide leadership and growth opportunities to set us up for success. The Bank keeps us up to date with education and additional training and often promotes within, which is a great incentive to work hard and make an impact within our company.”

**Sarah Keene**  
Universal Banker  
Virginia Beach

We'd love to hear from you!



Scan the QR code to leave us a review!

