

NC bank setting up second SC branch near Greenville arena

BY STEPHANIE MIRAH SMIRAH@POSTANDCOURIER.COM

AUG 1, 2022



Rocky Mount, N.C.-based First Carolina Bank is opening a Greenville branch by the end of 2022 at 522 N. Church St. It is the bank's second South Carolina location, with the first opening earlier this year in Columbia. Stephanie Mirah/staff

BY STEPHANIE MIRAH SMIRAH@POSTANDCOURIER.COM

GREENVILLE — A North Carolina-based bank plans to set up a full-service branch next to Bon Secours Arena.

First Carolina Bank bought the corner lot at the intersection of North Church and North Academy streets in downtown Greenville for \$2.5 million, per public property records, and plans to open its second South Carolina location by the end of the year.

“We’ve spent time in the market over the last 12 to 18 months, seeking out the location that we wanted to be,” President and CEO Ron Day said. “We really feel like we’re going to be a part of an enhanced front door to downtown Greenville.”

BUSINESS

SC bank to be bought out by lender looking to grow in Palmetto State



BY JOHN MCDERMOTT JMCDERMOTT@POSTANDCOURIER.COM



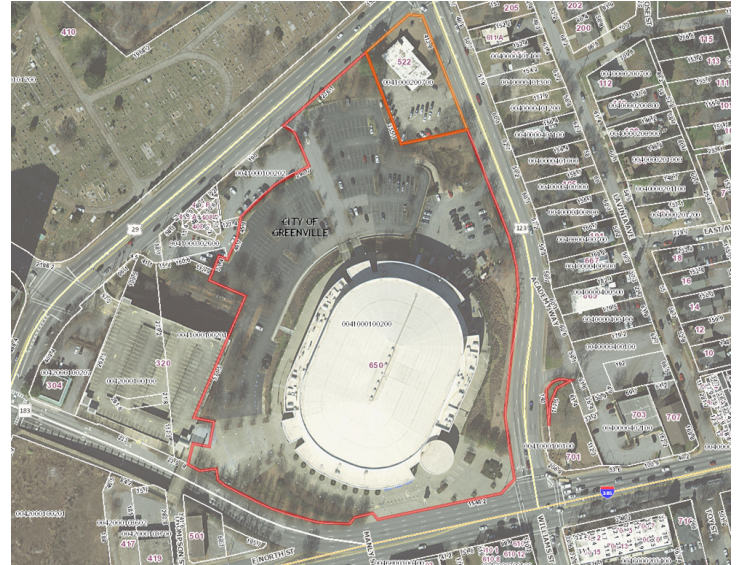
The vacant building on the less-than-an-acre lot was previously the home of Logisticus Group, a privately-owned transportation logistics company. In the past few weeks, the group moved to a space at 1000 E. North St., a marketer with Logisticus Nisha Patel said in an email.

The bank, with \$1.8 billion in assets, plans to renovate the building by adding two drive-through lanes and an ATM lane. Presently, the main entrance to the structure is on North Church Street. The bank will make its main entrance on the backside, facing Bon Secours Arena, and maintain the other entrance for its commercial loan office.

The bank should obtain its permit to begin construction this month, Chief Operating Officer Kristen Brabble said. A construction crew put up fencing during the week of July 25 so renovations can begin as soon as the permit comes through.

The bank originated in Rocky Mount, N.C., and has spent the last few years adding locations in North Carolina, Virginia, Georgia and South Carolina. The latest locations opened in Columbia and Atlanta on March 14 and May 9, respectively. The Greenville location, which the bank plans on opening in late November or early December, will be the company's ninth location. The bank will have \$2 billion in assets by the end of year, Day said.

First Carolina has been in business in South Carolina for multiple years before opening physical locations, with more than \$225 million on the loan business in the state. Close to \$100 million of that is in Charleston, Day said.



First Carolina Bank bought the property at 522 N. Church St., highlighted in orange, to open a full-service branch. Highlighted in red is the Bon Secours Arena district. Provided/Greenville County Geographic Information Systems
PROVIDED/GREENVILLE COUNTY GEOGRAPHIC INFORMATION SYSTEMS



BUSINESS

SC bank delivers 'key cities and towns' to NC buyer

BY JOHN MCDERMOTT JMCDERMOTT@POSTANDCOURIER.COM



GREENVILLE BUSINESS

Fairy tale house for sale in Upstate SC nabs 'wild' online attention

BY STEPHANIE MIRAH SMIRAH@POSTANDCOURIER.COM

Elaine Day, Ron Day's daughter, will serve as the branch supervisor in Greenville. She holds a bachelor's and master's degree from Clemson University and has lived in the Upstate for almost nine years.

The bank is actively recruiting for an Upstate market executive and expects to have that role seated by the third quarter of this year. Other roles may include universal bankers, a senior banking officer and a commercial loan officer. It expects a staff of six or seven at the location.

The bank has aspirations for more expansion in South Carolina.

"We haven't initiated a search on real estate in Charleston, but we have had conversations with people, and we're looking for that right person to sort of lead, spearhead that effort," Day said.

Follow Stephanie Mirah on Twitter @stephaniemirah

STEPHANIE MIRAH

REPORTER-GREENVILLE

Stephanie Mirah is a reporter for The Post and Courier Greenville.

