



The Column

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Welcome back to The Column, First Carolina Bank’s quarterly newsletter.

Here we grow again! On December 15, we celebrated the **groundbreaking of our new operations headquarters in Rocky Mount**, which is estimated to be completed in the fourth quarter of 2023. The new building, located on the lot at 191 N. Winstead Avenue, will connect directly into our current operations hub at 181 N. Winstead Avenue. In the midst of our recent expansion, many of our day-to-day corporate teams, including deposit operations, compliance, credit, marketing, loan processing, and finance, have remained largely housed in Rocky Mount, and this new space will allow for those teams to stay in Rocky Mount and grow accordingly. The combined three-story, 23,000 square foot space will include 55 offices, five conference rooms, a training room, and a media room.

“We have enjoyed unwavering encouragement and support from our loyal customer and substantial local shareholder base over the years and are committed to extending our presence in Rocky Mount as the Bank’s footprint widens and customer demand grows,” **Ron Day**, President and CEO, said. “We also expect to add significant employment opportunities with this expansion.”

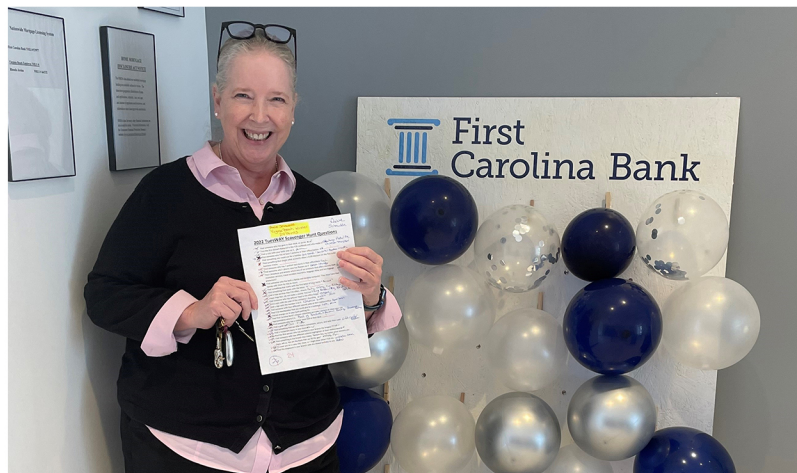


We Do The Day-To-Day Things In Banking Extremely Well

UNITED WAY WEEK

Each September, all of our locations work together to support one non-profit organization: **United Way**. We have a committee dedicated to organizing a week full of activities that promote team building and encourage donations along the way.

Our total bankwide donation this year was \$37,201.40, a 13.6% increase from 2021!



Have you enrolled in **e-Statements**?



We have a step-by-step tutorial video on the **Online Banking & Bill Pay** page of our website.

e-Statements have many benefits, including:

- Faster and safer delivery
- Access to 12 months of statements
- Downloadable and printable

Start 2023 with **superior savings!**

3.40% APY¹
6 Month CD

*Checking account required unless commercial or HOA.
\$5,000 minimum balance.*

4.00% APY¹
12 Month CD

*Checking account required unless commercial or HOA.
\$5,000 minimum balance.*

Looking for **great money market rates**? Stop by
or call your local branch for more information.

1. APY means Annual Percentage Yield. Advertisd interest rate is effective as of November 18, 2022. This is a promotional rate that applies only to new Certificate of Deposit (CD) with a 6-month term or 12-month term. Upon renewal of CD, our then standard rate for standard CDs with that amount and term apply. We may change this promotional rate at any time without prior notice. To qualify for advertised APY, personal clients must either have or open a personal or business checking account. The minimum balance required to open these CDs is \$5,000. Offer is limited to a maximum deposit of \$250,000 per instrument. Substantial penalty for early withdrawal. Your account is covered by FDIC insurance to the maximum allowed by law.

TREASURY MANAGEMENT **UPGRADE**

We are excited to announce that, beginning in January, we are upgrading our existing online cash management platform to a new, more robust treasury management platform that will allow us to better serve our clients' business banking needs. New features include:

- **Customizable online banking dashboard, allowing for account viewing in groups set by clients**
- **Bulk statement viewing, downloading, and printing**
- **Improved reporting tools**
- **Streamlined process for ACH, Positive Pay, and online wires—all of which can be approved or decided from your dashboard**

In addition, you will have the capability for **treasury at your fingertips** with our mobile app, where you can process and approve payments, complete individual and batch mobile deposits, and access more treasury management features, all from your phone.

Contact treasurymanagement@firstcarolinabank.com with any questions!



First Carolina Bank Business

Merry Christmas & Happy Holidays from First Carolina Bank!

