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FOR IMMEDIATE RELEASE:

**First Carolina Bank in Raleigh, NC Hires Triangle Market Executive, Tom Clinard**

**Rocky Mount, North Carolina (October 22, 2021)** – First Carolina Bank (“Bank”) is pleased to announce that Tom Clinard has joined its team as Triangle Market Executive to be based in its Raleigh corporate office at 2626 Glenwood Avenue, Suite 195. Tom will have area management responsibilities for commercial business and relationship development activities in the Triangle Region for the Bank reporting to Doug Ford, Executive Managing Director of Commercial Banking and Wealth Management. Tom joins First Carolina Bank after spending 15 years in commercial banking locally at a sizable regional bank that recently merged with a competitor. He relocated to the Triangle area from Ohio 15 years ago and attended college at Arizona State University. Tom is passionate about family and the community spending most of his spare time teaching hockey, baseball, and football to his three sons.

Ford stated, “Upon the first meeting, we immediately connected with Tom’s balanced approach and the complementary skills and experience he would bring to the First Carolina Bank franchise. He is a natural fit with our culture, and we are excited to have him on our leadership team.”

Ron Day, President and CEO, said, “Tom is uniquely qualified to help us extend our targeted offerings to professionals, small businesses and middle market clients in the Triangle area, and we could not be more pleased to partner with him in continuing the Bank’s service and growth story throughout the Southeast.”

**About First Carolina Bank**

First Carolina Bank is a North Carolina state-chartered bank headquartered in Rocky Mount, North Carolina with \$1.3 billion in total assets as of September 30, 2021 and a service area stretching from Virginia Beach, Virginia to Atlanta, Georgia. First Carolina Bank has full-service banking offices in Rocky Mount, Raleigh, Cary, Wilmington, and Reidsville, North Carolina as well as a full-service banking office in Virginia Beach, Virginia. The Bank was recently named the fastest organically growing bank in the United States of America from 2016-2020 by Keefe, Bruyette and Woods. In addition, First Carolina Bank has been rated in the top 10% of all US financial institutions in terms of safety and soundness, and it has also been consistently recognized as having the best overall operating efficiency for any bank in the state of North Carolina. To learn more about First Carolina Bank and its parent company, First Carolina Financial Services, Inc. (headquartered in Raleigh), please visit our website at [www.firstcarolinabank.com](http://www.firstcarolinabank.com).

**Forward-Looking Statements**

This press release contains forward-looking statements. Forward-looking statements are typically preceded by, followed by or include words such as “may,” “could,” “should,” “would,” “believe,” “anticipate,” “estimate,” “expect,” “intend,” “plan,” “projects,” “outlook” or similar expressions. Actual results or events might differ materially from those explicit or implicit in the forward-looking statements, and readers of this press release should not place undue reliance on such statements. Important factors that could cause actual results to differ materially include, without limitation: a deterioration in economic conditions in our market areas, which could impact our growth plans and asset quality; changes in governmental fiscal and monetary policies; legislative and regulatory changes; changes in interest rates; fluctuations in our financial results; loss of key personnel; privacy, security and other risks associated with our business. We assume no obligation, and do not intend, to update such forward-looking statements to reflect circumstances or events that occur after the date such forward-looking statements are made, except as required by law.