

FOR IMMEDIATE RELEASE:

First Carolina Bank Hires Atlanta Senior Commercial Banking Officer, Brad Johnson

ATLANTA, Ga. (February 7, 2023) – First Carolina Bank (“Bank”) is pleased to announce that Brad Johnson has joined its team as the Bank’s Atlanta market Senior Commercial Banking Officer. Johnson will be based out of the Bank’s Atlanta office, which opened in the second quarter of 2022 and is located at 125 Glenridge Point Parkway.

Johnson comes to First Carolina having spent over 20 years in the banking industry across Metro Atlanta as both a commercial banker and private banking trust officer. He is trained in credit and has built business by developing deep relationships with his clients. He earned his BBA in Finance from the Terry College of Business at the University of Georgia and Juris Doctor from Samford University’s Cumberland School of Law.

Johnson and his wife, Gini, have lifelong Atlanta roots and raised their two children in East Cobb. He enjoys spending time with his family, traveling, National Parks and the outdoors, tennis, and cheering on the Georgia Bulldogs on college football Saturdays.

“Brad has an incredible passion towards everything he does,” Thomas Forsberg, Atlanta Market President, said. “He is a genuine banker who brings great energy, wisdom, and a client-first focus to banking. That makes him a perfect fit for our team. We are excited to welcome Brad to First Carolina Bank.”

About First Carolina Bank

First Carolina Bank is a North Carolina state-chartered bank headquartered in Rocky Mount, North Carolina, with approximately \$2.1 billion in total assets as of January 31, 2023. First Carolina Bank has full-service banking offices in: Rocky Mount, Raleigh, Wilmington, Cary and Reidsville, North Carolina; Virginia Beach, Virginia; Columbia, South Carolina; and Atlanta, Georgia. The Bank expects to open its ninth full-service office in the first quarter of 2023 in Greenville, South Carolina. To learn more about First Carolina Bank, please visit our website at www.firstcarolinabank.com.

Forward-Looking Statements

This press release contains forward-looking statements. Forward-looking statements are typically preceded by, followed by or include words such as “may,” “could,” “should,” “would,” “believe,” “anticipate,” “estimate,” “expect,” “intend,” “plan,” “projects,” “outlook” or similar expressions. Actual results or events might differ materially from those explicit or implicit in the forward-looking statements, and readers of this press release should not place undue reliance on such statements. Important factors that could cause actual results to differ materially include, without limitation: our ability to grow loans and the banking franchise more generally, which would impact our historical growth rates; unanticipated events that may cause a delay in the planned opening of our Greenville, South Carolina branch; the effects of future economic conditions, including impacts from inflation, labor shortages and supply chain issues; changes in governmental fiscal and monetary policies; legislative and regulatory changes; changes in interest rates and the resulting impacts on loan demand; fluctuations in our financial results; privacy, security and other risks associated with our business. First Carolina Bank assumes no obligation and does not intend to update these forward-looking statements, except as required by law.